

Explanation of significant variances in the accounting statements - Section 2

Local council name: WHESGOE PARISH COUNCIL.

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5,427	5,427	0	
Box 3 Other income	3,752	5,041	1,289	Increased use of the Parish Hall
Box 4 Staff costs	1,937	1,104	-833	From July 18 to date the Parish Council have been supported by an unpaid Clerk.
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	4,953	10,366	5,413	The Council carried out works to improve lighting and landscaping car park along with investigations into water damage of the floor.
Box 7 Balances carried forward	17,158	16,156	1,002	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. The council is endeavouring to reduce the reserve and has earmarked money for works to the Hall floor.
Box 9 Fixed assets & long term assets	127,700	127,700	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	