

## Explanation of significant variances in the accounting statements - Section 2

Parish Council name: WHESOE PARISH COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5,427	5,539	+112	
Box 3 Other income	53,300	14,824	-38,476	In the previous year the Council obtained grants to complete a refurbishment of the hall.
Box 4 Staff costs	3,406	5,687	+2,281	The previous year represents 9 months salary as opposed to a full year in 2020/21.
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	63,503	10,421	-53,082	In the previous year the Council completed a refurbishment of the hall.
Box 7 Balances	7,974	12,229	+4,255	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve,

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carried forward				please provide a breakdown. The main expenditure is on the hall which was closed for most of the year.
Box 9 Fixed assets & long term assets	127,700	127,700	0	Explain all movements in this category and not just those above 15% or over £100k
Box 10 Total borrowing	0	0	0	